

## FOR IMMEDIATE RELEASE

### CDN MAVERICK SECURES SECOND PAYMENT FOR NEVASCA LITHIUM PROJECT, BOOSTS BALANCE SHEET

**Vancouver, British Columbia – December 14, 2023 – CDN Maverick Capital Corp. (“Maverick” or the “Company”) (CSE: CDN; OTCQB:AXVEF; Frankfurt: A117RU)** is pleased to announce the receipt of the second installment payment from NOA Lithium Brines Inc. (NOAL:TSXV) (“NOAL”) as part of the ongoing option agreement for the Nevasca Lithium project located in Argentina. This second payment comprises \$150,000 USD in cash and an additional \$150,000 USD equivalent in NOAL common shares, totaling 636,094 shares, in accordance with the Nevasca Lithium Property purchase agreement dated May 8, 2023.

Simon Studer, the recently appointed President and COO of Maverick, shared his thoughts on the transaction, stating, "This deal, which boosts our financial health, truly reflects CDN's goals since inception. It's about making strategic choices aligned with our vision of building real, long-term value for our shareholders, and avoiding dilution. Our board holds us responsible for focusing on fiscal prudence, smart investments, and the right combination of exploration work that attracts valuable partnerships. NOAL's local expertise and their proven track record of aggressively advancing exploration programs in Argentina perfectly align with our strategic goals of developing valuable assets and driving growth."

Executive Chairman, Sandy MacDougall, states: "With 1.6 million common shares of Noram Lithium Corp. (TSX-V:NRM), 1.04 million common shares of NOAL Lithium Corp. (TSX-V: NOAL), and an additional \$150,000 USD, we have significantly strengthened our balance sheet. In today's unpredictable market, this is not just good news – it's a critical safety net for the company. It allows us to prepare for the next phase of exploration at the Poncheville Lithium Prospect in James Bay, Quebec, in the coming months, and to pursue further acquisitions."

#### ABOUT CDN MAVERICK CAPITAL CORP.

CDN Maverick Capital Corp. is a diversified exploration Company, with a core focus on lithium.

##### **Electric Avenue Ontario: Northwind Lake Lithium Property**

7,040 hectares in the "Electric Avenue", an emerging lithium pegmatite exploration camp in the Red Lake area of Ontario, near to Frontier Lithium's PAK Lithium Project.

##### **Jame Bay Quebec: Poncheville Lithium Prospects**

Lithium pegmatite prospect spanning nearly 40,000 hectares across the Poncheville and Chabinoche properties

##### **Rainbow Canyon Nevada:**

The Company also owns the Rainbow Canyon Gold Project in Nevada

##### **Investments**

1. Holds 1,044,385 shares of NOAL Lithium Brines Inc., a lithium company actively working in the Lithium Triangle and drilling its maiden resource in the area.
2. Holds over 1.6M shares in Noram Lithium Corp.; a lithium clay sands exploration and development Issuer located in Clayton Valley Nevada with a significant lithium resource known as the Zeus project. Noram is working towards a Prefeasibility Study.

As part of its ongoing efforts, CDN is actively expanding its critical minerals portfolio across the Americas, with a firm commitment to sustainable and ESG-friendly investing and exploration.

## ON BEHALF OF THE BOARD OF DIRECTORS

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